

ALLOCATION AND IMPACT REPORTS

**MET Hungary Solar Park Kft.
Green Bond**

2022-2025



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1. INTRODUCTION

- MET Hungary Solar Park Kft. ("HSP") issued a HUF 64.8bn bond with a settlement date on 2nd December 2021 (the "Bond") for the following purposes (the "Purposes"):
 - Refinancing the existing third-party facilities previously raised to finance costs associated with the Dunai Solar Park and Kabai Solar Park projects together with the settlement of intercompany liabilities related to these projects following a legal restructuring;
 - Financing three additional projects in construction phase, namely Buzsák Solar Park, Gerjen Solar Park and Söjtör Solar Park (altogether the "Projects").

The Projects		Owner	Installed capacity (MWp)	Technology	Support scheme	Current status
Dunai Solar Park	DSP	MET Renewables Holding AG	21	Solar PV	KÁT	operating
Kabai Solar Park	KSP		43	Solar PV	KÁT	operating
Buzsák Solar Park	BSP		79	Solar PV	KÁT	operating
Gerjen Solar Park	GSP		51	Solar PV	KÁT	operating
Söjtör Solar Park	SSP		44	Solar PV	KÁT	operating
TOTAL			238			

- The Bond was retrospectively qualified as Green Bond under the Green Bond Framework published in April 2022 (the "Framework").
- The Framework received a positive Second Party Opinion from the ESG ratings company Sustainalytics highlighting its credibility and confirming its alignment with (i) the four core components of the Green Bond Principles 2021 as defined by International Capital Markets Association and (ii) some of the Sustainable Development Goals set by the United Nations (Goal 7 - Affordable and clean energy).

2. ALLOCATION REPORT

- HSP confirms that the Bond's proceeds were fully allocated by the end of December 2022 for the Purposes.
- The difference between the HUF 86.4bn allocated amount and the Bond's proceeds was covered by MET Renewables Holding AG.

Renewable Energy ("RE") Project name	Share of total financing	Eligibility for green bonds	RE component	Allocated amount <i>bnHUF</i>
DSP	7.18%	100%	100%	6.20
KSP	18.06%	100%	100%	15.60
BSP	35.54%	100%	100%	30.71
GSP	21.28%	100%	100%	18.39
SSP	17.94%	100%	100%	15.50
Total	100%			86.40

No further allocations of green bond proceeds occurred afterwards.

Renewable Energy Project name	Green proceeds utilization (Green bond proceeds used / Total green bond proceeds) (%)			
	31.12.2022.	31.12.2023.	31.12.2024.	31.12.2025.
DSP	100%	100%	100%	100%
KSP	100%	100%	100%	100%
BSP	100%	100%	100%	100%
GSP	100%	100%	100%	100%
SSP	100%	100%	100%	100%

3. IMPACT REPORT

The Bond's impact indicators are measured and monitored regularly and published to ensure transparency of HSP's commitment to sustainable and green initiatives.

Project	GBP's category	Use of Green Bond proceeds	Installed capacity <i>MWp</i>	Production <i>MWh</i>					CO ₂ emission avoided* <i>tons</i>				
				2022	2023	2024	2025	Total	2022	2023	2024	2025	Total
DSP	Renewable energy	Refinancing of existing loans	21	27 788	25 308	26 477	25 942	105 515	4 279	3 897	4 077	3 554	15 808
KSP			43	54 900	50 415	52 368	53 604	211 287	8 455	7 764	8 065	7 344	31 627
BSP		Financing of construction costs	79	180	97 985	108 790	97 803	304 758	28	15 090	16 754	13 399	45 270
GSP			51	210	62 451	65 497	65 822	193 980	32	9 617	10 087	9 018	28 754
SSP			44	65	54 760	56 108	56 402	167 335	10	8 433	8 641	7 727	24 811
TOTAL			238	83 143	290 919	309 240	299 573	982 875	12 804	44 802	47 623	41 042	146 270

* Calculation based on data published by Environmental Energy Agency on Greenhouse gas emission intensity of electricity generation, Hungary, 2023 & 2024

THANK YOU FOR YOUR ATTENTION.

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