

MET Hungary Solar Park – Green Bond

Project-by-Project Report:

The refinancing of the two loans took place immediately after the bond issue.

Both Dunai Solar Park and Kabai Solar Park were refinanced in December 2021.

- MET HSP provided a parent company loan to KSP, which used this source to repay its project loan. The legal restructuring was preceded by a waiver process in order to obtain the consent of both Unicredit and Erste Bank.
- For the three projects, Buzsák, Gerjen and Söjtör excluding acquisitions, MET has spent HUF 64,6 billion up to 31.12.2022.

After the use of bond proceeds for refinancing, legal restructuring and CAPEX payments, MET HSP has secured the remaining funds required for the CAPEX payments from its parent company MET Renewables Holding AG.

Renewable Energy (RE)	Signed Amount	Share of Total Project Financing	Eligibility for green bonds	RE component	Allocated Amount 31.12.2022.	Project lifetime	Renewable energy capacity installed	Renewable energy generated (2022)	Annual GHG emissions avoided (2022)
Project name	HUF billion	%	% of signed amount	% of signed amount	HUF billion	in years	MW	MWh	in tonnes of CO2 equivalent
DSP	6,2	7,42	100	100	6.2	20	21	27 788	5 419
KSP	15,6	18,66	100	100	15.6	20	43	54 903	10 706
BSP	29,5	35,29	100	100	30,71	25	77	2 518	491
GSP	17,6	21,05	100	100	18,39	25	49	2 821	550
SSP	14,7	17,58	100	100	15,50	25	43	882	172
Total	83,6	100			86,40		233	88 912	17 338